

# History of IBG

IBG was created in May 2020. After a very successful 2019, funds were being spent too readily and when lockdown started, no public actions could take place which would generate donations. After inactivity during the winter of 2019/2020, funds were already draining. This produced a financial crisis, in March 2020 XR UK ran out of money and suddenly spending had to be reduced, mainly VLE, resulting in many rebels forced to leave XR. To better control spending, IBG was set up so that Finance no longer had the responsibility for budgets, accounting and spending. Instead the whole movement would be represented in decisions on how funds should be spent.

As at 5 Oct 2021, IBG has a parent circle of Sys & Cul.

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